

COMMITTEE AMENDMENT

HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB1580 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By deleting the content of the entire measure, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Mark Lawson

Adopted: _____

Reading Clerk

STATE OF OKLAHOMA

2nd Session of the 60th Legislature (2026)

PROPOSED SUBCOMMITTEE
SUBSTITUTE
FOR
HOUSE BILL NO. 1580

By: Lawson

PROPOSED SUBCOMMITTEE SUBSTITUTE

An Act relating to revenue and taxation; providing income tax credits for builders who construct eligible energy-efficient residential properties; defining terms; providing how often credits may be claimed; providing for carryover; providing for transferability of tax credits; providing for codification; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 2357.701 of Title 68, unless there is created a duplication in numbering, reads as follows:

A. As used in this section:

1. "Eligible energy-efficient residential property" means a newly constructed residential property that is constructed in Oklahoma and is completed on or after January 1, 2027;

2. "Home Energy Rating System (HERS) Index" means the nationally recognized scoring system established by the Residential

Energy Services Network (RESNET) to measure a home's energy performance, as defined in the ANSI/RESNET/ICC 301 standard; and

3. "Taxpayer" means a builder who constructed the eligible energy-efficient residential property, or if one or more taxpayer qualifies as the builder, the primary contractor.

B. For taxable years beginning on or after January 1, 2027, there shall be allowed as a credit against the tax imposed pursuant to Section 2355 of Title 68 of the Oklahoma Statutes in the amount of:

1. Two Thousand Dollars (\$2,000.00) for any eligible energy-efficient residential property constructed and certified as meeting the United States Environmental Protection Agency's Energy Star Homes program, or a maximum HERS Index, before any on-site power production, of:

a. 46 in climate zone 3A, and

b. 44 in climate zone 4A, or

2. Four Thousand Dollars (\$4,000.00) for any eligible energy-efficient residential property constructed and certified as meeting the United States Department of Energy's Zero Energy Ready Homes Efficient New Homes program, or a maximum HERS Index, before any on-site power production, of:

a. 43 in climate zone 3A, and

b. 41 in climate zone 4A.

1 C. The credits provided for in subsection B of this section may
2 each only be claimed once by the taxpayer during the tax year when
3 the property was completed.

4 D. If the credits provided for in subsection B of this section
5 exceed the amount of income taxes due, or if the taxpayer does not
6 have Oklahoma income tax liability on a particular tax year, the
7 amount of the each tax credit allowed, but not used in any tax year,
8 may be carried over as a credit against subsequent tax liability for
9 a period not exceeding four (4) years following the completion of
10 the property.

11 E. The earned credits provided for in subsection B of this
12 section, to the extent not previously utilized, shall be permitted
13 to be freely transferrable to subsequent transferees.

14 SECTION 2. This act shall become effective January 1, 2027.

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16 60-2-16063 AO 02/09/26

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