

COMMITTEE AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

By deleting the content of the entire measure, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Adopted:

Amendment submitted by: Mark Lawson

Reading Clerk

1 STATE OF OKLAHOMA

2 2nd Session of the 60th Legislature (2026)

3 PROPOSED SUBCOMMITTEE
SUBSTITUTE
4 FOR
HOUSE BILL NO. 1580

5 By: Lawson

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7 PROPOSED SUBCOMMITTEE SUBSTITUTE

8 An Act relating to revenue and taxation; providing
9 income tax credits for builders who construct
eligible energy-efficient residential properties;
defining terms; providing how often credits may be
claimed; providing for carryover; providing for
transferability of tax credits; providing for
codification; and providing an effective date.

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14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. NEW LAW A new section of law to be codified
16 in the Oklahoma Statutes as Section 2357.701 of Title 68, unless
17 there is created a duplication in numbering, reads as follows:

18 A. As used in this section:

19 1. "Eligible energy-efficient residential property" means a
20 newly constructed residential property that is constructed in
21 Oklahoma and is completed on or after January 1, 2027;

22 2. "Home Energy Rating System (HERS) Index" means the
23 nationally recognized scoring system established by the Residential

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1 Energy Services Network (RESNET) to measure a home's energy
2 performance, as defined in the ANSI/RESNET/ICC 301 standard; and

3 3. "Taxpayer" means a builder who constructed the eligible
4 energy-efficient residential property, or if one or more taxpayer
5 qualifies as the builder, the primary contractor.

6 B. For taxable years beginning on or after January 1, 2027,
7 there shall be allowed as a credit against the tax imposed pursuant
8 to Section 2355 of Title 68 of the Oklahoma Statutes in the amount
9 of:

10 1. Two Thousand Dollars (\$2,000.00) for any eligible energy-
11 efficient residential property constructed and certified as meeting
12 the United States Environmental Protection Agency's Energy Star
13 Homes program, or a maximum HERS Index, before any on-site power
14 production, of:

- 15 a. 46 in climate zone 3A, and
- 16 b. 44 in climate zone 4A, or

17 2. Four Thousand Dollars (\$4,000.00) for any eligible energy-
18 efficient residential property constructed and certified as meeting
19 the United States Department of Energy's Zero Energy Ready Homes
20 Efficient New Homes program, or a maximum HERS Index, before any on-
21 site power production, of:

- 22 a. 43 in climate zone 3A, and
- 23 b. 41 in climate zone 4A.

1 C. The credits provided for in subsection B of this section may
2 each only be claimed once by the taxpayer during the tax year when
3 the property was completed.

4 D. If the credits provided for in subsection B of this section
5 exceed the amount of income taxes due, or if the taxpayer does not
6 have Oklahoma income tax liability on a particular tax year, the
7 amount of the each tax credit allowed, but not used in any tax year,
8 may be carried over as a credit against subsequent tax liability for
9 a period not exceeding four (4) years following the completion of
10 the property.

11 E. The earned credits provided for in subsection B of this
12 section, to the extent not previously utilized, shall be permitted
13 to be freely transferrable to subsequent transferees.

14 SECTION 2. This act shall become effective January 1, 2027.

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16 60-2-16063 AO 02/09/26

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